

# Muhammad Suhail Rizwan

Associate Professor

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## About

Dr. Muhammad Suhail Rizwan is working as Associate Professor in the NUST Business School. Dr. Muhammad Suhail Rizwan has a PhD in Finance. Dr. Muhammad Suhail Rizwan has published 21 research articles & conference papers having a citation count of 596, carried out 0 projects and filed 0 intellectual property.

## Qualifications

<b>PhD in Finance</b> NUST, Islamabad , Pakistan	2010 - 2017
<b>M.Com in Finance</b> BZU, Multan , Pakistan	2008 - 2010
<b>B.Com in Finance</b> BZU, Multan , Pakistan	2006 - 2008

## Experience

<b>Associate Professor</b> NUST Business School	2022- Present
<b>Associate Professor</b> NUST Business School	2022 - 2022
<b>Associate Professor</b> NUST Business School	2022 - 2022
<b>Assistant Professor</b> NUST Business School	2017 - 2022

## Awards

<b>Gold Medal</b> Gold Medal in M.Com.
<b>PhD Scholarship</b> Awarded Merit-based Ph.D. Scholarship by NUST.

## Research Articles

<b>Central bank digital currency and systemic risk</b> <i>Muhammad Suhail Rizwan Ghufraan Ahmad Anum Qureshi</i> <i>Journal of International Financial Markets, Institutions and Money</i> , Volume 99, Article Number 102104 <b>Impact Factor:</b> 5.400   <b>Quartile:</b> 1   <b>Citations:</b> 1 <b>DOI:</b> 10.1016/j.intfin.2024.102104	2025
<b>Does sentiment in fed governors' speeches shape US equity market sectors?</b> <i>00000365598-Asma Arshad Muhammad Suhail Rizwan</i> <i>Borsa Istanbul Review</i> , Volume 25, Issue 1, Pages 79-93 <b>Impact Factor:</b> 6.300   <b>Quartile:</b> 1 <b>DOI:</b> <a href="https://doi.org/10.1016/j.bir.2024.12.009">https://doi.org/10.1016/j.bir.2024.12.009</a>	2025
<b>Macro-prudential regulations and systemic risk: the role of country-level governance indicators</b> <i>Muhammad Suhail Rizwan Anum Qureshi Irfan Ullah Sahibzada</i> <i>Journal of Banking Regulation</i> , Volume 25, Issue 3, Pages 305-325	2024

<b>Impact Factor:</b> 1.300   <b>Quartile:</b> 3   <b>Citations:</b> 1 <b>DOI:</b> 10.1057/s41261-023-00231-w	
<b>Impact of sovereign credit ratings on systemic risk and the moderating role of regulatory reforms: An international investigation</b> <i>Irfan Ullah Sahibzada Muhammad Suhail Rizwan Anum Qureshi</i> <i>Journal of Banking and Finance</i> , Volume 145, Article Number 106654 <b>Impact Factor:</b> 3.539   <b>Quartile:</b> 2   <b>Citations:</b> 7 <b>DOI:</b> <a href="https://doi.org/10.1016/j.jbankfin.2022.106654">https://doi.org/10.1016/j.jbankfin.2022.106654</a>	2022
<b>Loan portfolio composition of islamic and conventional banks pre- and post-COVID-19 pandemic? case of Indonesia</b> <i>Dawood Ashraf Muhammad Suhail Rizwan Danny Hermawan Adiwibowo Richard Irfan Yusan</i> <i>Journal of Islamic Monetary Economics and Finance</i> , Volume 8(3), Pages 407-428 <b>Impact Factor:</b> N/A   <b>Citations:</b> 5 <b>DOI:</b> <a href="https://doi.org/10.21098/jimf.v8i3.1561">https://doi.org/10.21098/jimf.v8i3.1561</a>	2022
<b>Russia–Ukraine war and systemic risk: Who is taking the heat?</b> <i>Anum Qureshi Muhammad Suhail Rizwan Ghufuran Ahmad Dawood Ashraf</i> <i>Finance Research Letters</i> , Volume 48, Article Number 103036 <b>Impact Factor:</b> 5.596   <b>Quartile:</b> 1   <b>Citations:</b> 116 <b>DOI:</b> <a href="https://doi.org/10.1016/j.frl.2022.103036">10.1016/j.frl.2022.103036</a>	2022
<b>Islamic equity investments and the COVID-19 pandemic</b> <i>Dawood Ashraf Muhammad Suhail Rizwan Ghufuran Ahmad</i> <i>Pacific Basin Finance Journal</i> , Volume 73, Article Number 101765 <b>Impact Factor:</b> 2.514   <b>Quartile:</b> 2   <b>Citations:</b> 23 <b>DOI:</b> <a href="https://doi.org/10.1016/j.pacfin.2022.101765">https://doi.org/10.1016/j.pacfin.2022.101765</a>	2022
<b>Systemic risk, Islamic banks, and the COVID-19 pandemic: An empirical investigation</b> <i>Muhammad Suhail Rizwan Ghufuran Ahmad Dawood Ashraf</i> <i>Emerging Markets Review</i> , Volume 51, Part B, ID:100890, June 2022, <b>Impact Factor:</b> 4.073   <b>Quartile:</b> 1   <b>Citations:</b> 40 <b>DOI:</b> <a href="https://doi.org/10.1016/j.ememar.2022.100890">10.1016/j.ememar.2022.100890</a>	2022
<b>Environmental, social, and governance integration: the case of microfinance institutions</b> <i>Dawood Ashraf Muhammad Suhail Rizwan Barbara L'Huillier</i> <i>Accounting and Finance</i> , Volume 62, Issue 1, Pages 837-891 <b>Impact Factor:</b> 2.473   <b>Quartile:</b> 3   <b>Citations:</b> 20 <b>DOI:</b> <a href="https://doi.org/10.1111/acfi.12812">10.1111/acfi.12812</a>	2022
<b>Macroprudential regulations and systemic risk: Does the one-size-fits-all approach work?</b> <i>Muhammad Suhail Rizwan</i> <i>Journal of International Financial Markets, Institutions and Money</i> , Volume 74, Article Number 101409 <b>Impact Factor:</b> 4.211   <b>Quartile:</b> 1   <b>Citations:</b> 13 <b>DOI:</b> <a href="https://doi.org/10.1016/j.intfin.2021.101409">10.1016/j.intfin.2021.101409</a>	2021
<b>Evaluating data-driven methods for short-term forecasts of cumulative SARS-CoV2 cases.</b> <i>Ghufran Ahmad Furqan Ahmed Muhammad Suhail Rizwan Javed Muhammad Syeda Hira Fatima Aamer Ikram Hajo Zeeb</i> <i>PLoS ONE</i> , Volume 15(5), Article Number e0252147 <b>Impact Factor:</b> 3.752   <b>Quartile:</b> 2   <b>Citations:</b> 3 <b>DOI:</b> <a href="https://doi.org/10.1371/journal.pone.0252147">https://doi.org/10.1371/journal.pone.0252147</a>	2021
<b>Systemic risk and macroeconomic forecasting: A globally applicable copula-based approach</b> <i>Ghufran Ahmad Muhammad Suhail Rizwan Dawood Ashraf</i> <i>Journal of Forecasting</i> , Pages 1-24 <b>Impact Factor:</b> 2.627   <b>Quartile:</b> 2   <b>Citations:</b> 6 <b>DOI:</b> <a href="https://doi.org/10.1002/for.2774">10.1002/for.2774</a>	2021
<b>Systemic risk: The impact of COVID-19</b> <i>Muhammad Suhail Rizwan Ghufuran Ahmad Dawood Ashraf</i> <i>Finance Research Letters</i> , Volume 36, Article Number 101682 <b>Impact Factor:</b> 5.596   <b>Quartile:</b> 1   <b>Citations:</b> 206 <b>DOI:</b> <a href="https://doi.org/10.1016/j.frl.2020.101682">10.1016/j.frl.2020.101682</a>	2020
<b>Not one but three decisions in sukuk issuance: Understanding the role of ownership and governance</b>	2020

<p><i>Dawood Ashraf Muhammad Suhail Rizwan Saad Azmat</i>  <i>Pacific-Basin Finance Journal</i> , 10.1016/j.pacfin.2020.101423</p> <p><b>Impact Factor:</b> 2.514   <b>Quartile:</b> 2   <b>Citations:</b> 11  <b>DOI:</b> 10.1016/j.pacfin.2020.101423</p>	
<p><b>Net Stable Funding Requirement under Basel III: Loan Portfolio Growth Matters</b></p> <p><i>Barbara L'Huillier Dawood Ashraf Muhammad Suhail Rizwan</i>  <i>Asia-Pacific Journal of Financial Studies</i>, Volume 47, Issue 4, Pages 477-500</p> <p><b>Impact Factor:</b> 0.556   <b>Quartile:</b> 4   <b>Citations:</b> 5  <b>DOI:</b> 10.1111/ajfs.12221</p>	2018
<p><b>Does the Participation in CSR Activities Enhance Information Diffusion? Evidence from US Firms</b></p> <p><i>Muhammad Suhail Rizwan Asfia Obaid Dawood Ashraf</i>  <i>Pakistan Journal of Commerce and Social Science</i> , Volume 12 (1), Pages 01-28</p> <p><b>Impact Factor:</b> 0  <b>DOI:</b> <a href="http://jespk.net/publications/411.pdf">http://jespk.net/publications/411.pdf</a></p>	2018
<p><b>The Impact of Corporate Social Responsibility on Default Risk: Empirical evidence from US Firms</b></p> <p><i>ASFIA OBAID Suhail Rizwan Dawood Ashraf</i>  <i>Business and Economic Review</i> , Vol. 9, No. 3 2017 pp. 36-70</p> <p><b>Impact Factor:</b> 0  <b>DOI:</b> 10.22547/BER/9.32</p>	2017
<p><b>Does a one-size-fits-all approach to financial regulations alleviate default risk? The case of dual banking systems</b></p> <p><i>Muhammad Suhail Rizwan Muhammad Moinuddin Barbara L'Huillier Dawood Ashraf</i>  <i>Journal of Regulatory Economics</i> , J Regul Econ (2018) 53:37–74</p> <p><b>Impact Factor:</b> 1   <b>Quartile:</b> 3   <b>Citations:</b> 56  <b>DOI:</b> 10.1016/j.jbankfin.2016.11.022</p>	2017
<p><b>The Impact of Social Capital on Financial Reporting: A Dynamic Panel Model of the Auditors? Trust and Corporate Social Responsibility by US Firms</b></p> <p><i>Muhammad Suhail Rizwan Asfia Obaid Dawood Ashraf</i>  <i>Pakistan Journal of Social Sciences</i> , Vol. 36, No. 2 (2016), pp. 1045-1057</p> <p><b>Impact Factor:</b> 0  <b>DOI:</b> <a href="http://www.bzu.edu.pk/PJSS/Vol36No22016/PJSS-Vol36-No2-38.pdf">http://www.bzu.edu.pk/PJSS/Vol36No22016/PJSS-Vol36-No2-38.pdf</a></p>	2016
<p><b>A Net Stable Funding Ratio for Islamic Banks and its Impact on Financial Stability: an International Investigation</b></p> <p><i>Dawood Ashraf Muhammad Suhail Rizwan Barbara L'Huillier</i>  <i>Journal of Financial Stability</i> , Volume 25, Pages 47-57</p> <p><b>Impact Factor:</b> 1.946   <b>Quartile:</b> 1   <b>Citations:</b> 83  <b>DOI:</b> doi:10.1016/j.jfs.2016.06.010</p>	2016
<p><b>Impact of Short Selling on Volatility of Individual Stocks and Aggregate Market: Empirical Evidence from China</b></p> <p><i>Muhammad Suhail Rizwan Zeeshan Mahmood Rehana Kouser Irum Saba</i>  <i>Pakistan Journal of Social Sciences (PJSS)</i> , Vol. 36, No. 1, Pages 451-463</p> <p><b>Impact Factor:</b> -  <b>DOI:</b> -</p>	2016

Editorial Activities

Reviewed Papers for Journals Impact Factor: 2.522	2021
Reviewed Papers for Journals Impact Factor: 2.315	2021
Reviewed Papers for Journals Impact Factor: 4.073	2021
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Reviewed Papers for Journals Impact Factor: 4.211	2021
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